

UNAUDITED STATEMENT OF CASH FLOWS
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited Six Mths Ended 30-Jun-2021 G\$ 000	Unaudited Six Mths Ended 30-Jun-2020 G\$ 000	Audited Twelve Mths Ended 31-Dec-2020 G\$ 000	Unaudited Six Mths Ended 30-Jun-2021 G\$ 000	Unaudited Six Mths Ended 30-Jun-2020 G\$ 000	Audited Twelve Mths Ended 31-Dec-2020 G\$ 000
Operating activities						
Profit before taxation	812,237	583,762	1,387,991	928,605	385,189	1,324,096
Adjustments for:						
IFRS 9 re-measurement			228,678			228,678
Share of (profit)/loss of associate company	-	-	(838)	-	-	(838)
Depreciation: PPE	194,837	127,441	414,251	196,109	129,636	418,005
Inv Property			-	3,132	3,134	6,267
Gain on sale of PPE	(3,452)	(4,666)	(12,724)	(3,452)	(4,666)	(12,724)
Loss on sale of Investment Property	-	-	-	-	-	-
Net (increase)/ decrease in customers' loans	(1,729,799)	(2,400,718)	(2,142,349)	(1,729,799)	(2,401,514)	(2,680,261)
Net increase/ (decrease) in customers' deposits	8,738,414	4,964,120	13,124,571	8,556,184	4,978,172	13,016,902
(Increase)/Decrease in other assets	(248,795)	348,179	290,681	(244,102)	301,595	288,458
(Decrease)/increase in other liabilities	(255,274)	(158,964)	389,653	(276,615)	(69,723)	365,628
Increase in defined benefit asset	-	-	(54,975)	-	-	(54,975)
Increase in defined benefit liability	-	-	-	-	-	-
(Increase)/Decrease in required reserve with Bank of Guyana	(6,898,449)	(3,694,649)	541,072	(6,898,449)	(3,694,649)	541,072
Cash provided by operating activities	609,719	(235,495)	14,166,011	531,612	(372,827)	13,440,308
Taxation						
Taxes paid/adjusted	(181,583)	(51,493)	(296,177)	(320,837)	(86,927)	(308,888)
Net cash provided by operating activities	428,136	(286,988)	13,869,834	210,775	(459,754)	13,131,420
Investing activities						
(Increase)/ Decrease in Investments	(4,550,803)	2,844,878	143,361	(4,321,431)	3,017,604	702,544
Additions to Plant Property and Equipment	(404,970)	(452,009)	(856,504)	(404,145)	(451,969)	(856,504)
Additions to Investment Property	-	-	-	-	-	-
Proceeds from disposal of fixed assets	3,452	4,666	13,091	3,452	4,666	13,091
Net cash provided by/(used in) investing activities	(4,952,321)	2,397,535	(700,052)	(4,722,124)	2,570,301	(140,869)
Financing activities						
Non controlling Interest				2,184		179,231
Dividends paid	(440,000)		(520,000)	(455,000)	-	(520,000)
Net cash used in financing activities	(440,000)	-	(520,000)	(452,816)	-	(340,769)
Net increase in cash and cash equivalents	(4,964,185)	2,110,547	12,649,782	(4,964,165)	2,110,547	12,649,782
Cash and short term funds at beginning of period	24,554,382	11,904,600	11,904,600	24,554,382	11,904,600	11,904,600
Cash and short term funds at end of period	19,590,197	14,015,147	24,554,382	19,590,217	14,015,147	24,554,382

CHAIRMAN'S STATEMENT

Mr. Robin Stoby

June 30, 2021

Dear Shareholder,

The Board is pleased to present the report on the financial performance of the Bank and its subsidiary for the first six months of the financial year ended June 30, 2021.

These statements were approved by the Board on July 21, 2021. Global growth is projected at 6% in 2021, moderating to 4.4% in 2022 reflective of additional fiscal support in a few large economies, the anticipated vaccine-powered recovery in the second half of 2021, and continued adaptation of economic activity to subdued mobility. The local economy was projected to grow by 20.9% with non-oil economy growing by 6.1%, a significant reversal of the 7.3% contraction in 2020.

For the six months ended June 30 2021, the bank's Net Profit after Tax was \$632M, an increase of 18%. Total Assets also grew by 15% to \$139B and deposits recorded at \$119B. The bank's improved performance is influenced by an improving loan portfolio as well as more favorable market conditions.

We anticipate a similar trend for the rest of the year as the local economy continues to grow.

The Board is pleased to declare an interim dividend of \$3.5 per share.

Mr. Robin Stoby,
S.C.C Chairman
July 21, 2021.

**GUYANA BANK FOR TRADE
AND INDUSTRY
LIMITED AND SUBSIDIARY**
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)

**FINANCIAL STATEMENTS
FOR PERIOD ENDED 30 JUNE 2021**

GUYANA BANK FOR TRADE AND INDUSTRY
LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL
FINANCE COMPANY INCORPORATED)

(Statutory Information published in accordance with
the provisions of the Securities Industry Act 1998)
UNAUDITED STATEMENT OF INCOME
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited Six Mths Ended 30-Jun-2021	Unaudited Six Mths Ended 30-Jun-2020	Audited Year Ended 31-Dec-2020	Unaudited Six Mths Ended 30-Jun-2021	Unaudited Six Mths Ended 30-Jun-2020	Audited Year Ended 31-Dec-2020
Interest Income	2,352,885	2,265,950	4,670,744	2,492,378	2,308,786	4,755,111
Interest Expense	(370,922)	(332,906)	(670,979)	(370,922)	(332,906)	(670,979)
Net Interest Income	1,981,963	1,933,044	3,999,765	2,121,456	1,975,880	4,084,132
Other Income	823,561	643,017	1,437,924	826,709	649,344	1,452,420
Net Interest and Other Income	2,805,524	2,576,061	5,437,689	2,948,165	2,625,224	5,536,552
Operating Expenses	(1,874,942)	(1,996,366)	(3,821,858)	(1,901,215)	(2,244,102)	(3,984,616)
Loan Provisioning Net of Recoveries	(118,345)	4,067	(228,678)	(118,345)	4,067	(228,678)
Associate Company: Share of Profit	-	-	838	-	-	838
Profit before Taxation	812,237	583,762	1,387,991	928,605	385,189	1,324,096
Taxation	(181,583)	(51,493)	(22,007)	(189,243)	(86,927)	(49,832)
Net Profit After Tax	630,654	532,269	1,365,984	739,362	298,262	1,274,264
Attributable to:						
Equity holders of the parent	630,654	532,269	1,365,984	718,118	298,262	1,290,556
Non Controlling Interest	-	-	-	21,244	-	(16,292)
Earnings Per Share	15.77	13.31	34.15	18.48	7.46	31.86

	COMPANY			GROUP		
	Unaudited Six Mths Ended 30-Jun-2021	Unaudited Six Mths Ended 30-Jun-2020	Audited Year Ended 31-Dec-2020	Unaudited Six Mths Ended 30-Jun-2021	Unaudited Six Mths Ended 30-Jun-2020	Audited Year Ended 31-Dec-2020
Profit for the Year	630,654	532,269	1,365,984	739,362	298,262	1,274,264
Other Comprehensive Income						
Items that will not be re-classified subsequently to profit and loss statement						
Remeasurement of Defined Benenfit Obligation	-	-	37,224	-	-	37,224
Gain/(loss) arising on Revaluation of:- Available for Sale Financial Assets	-	-	(5,237)	-	-	(5,237)
Share of Comprehensive Income/(loss) of Associate	-	-	(5,237)	-	-	(5,237)
Other Comprehensive Income Net of Tax	-	-	31,987	-	-	31,987
Total Comprehensive Income for the Year	630,654	532,269	1,397,971	739,362	298,262	1,306,251
Attributable to:						
Equity holders of the parent	630,654	532,269	1,397,971	718,118	298,262	1,322,543
Non Controlling Interest	-	-	-	21,244	-	(16,292)

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

UNAUDITED STATEMENT OF FINANCIAL POSITION
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited 30-Jun-2021 \$'000	Unaudited 30-Jun-2020 \$'000	Audited 31-Dec-2020 \$'000	Unaudited 30-Jun-2021 \$'000	Unaudited 30-Jun-2019 \$'000	Audited 31-Dec-2020 \$'000
ASSETS						
Cash Resources	37,473,184	29,235,406	35,538,920	37,473,204	29,235,406	35,538,920
Investments	47,787,291	40,534,971	43,236,488	47,032,499	40,396,008	42,565,586
Loans and Advances	43,521,717	42,050,287	41,791,918	43,521,717	41,513,171	41,791,918
Property and Equipment	7,651,409	7,358,634	7,441,276	7,656,277	7,366,594	7,447,717
Investment Property				369,235	376,024	372,891
Deferred Tax	459,558	346,565	459,558	459,558	346,565	459,558
Defined Benefit Asset	122,182	67,207	122,182	122,182	67,207	122,182
Other	2,253,966	1,947,673	2,005,171	2,303,797	2,046,558	2,059,695
TOTAL ASSETS	139,269,307	121,540,743	130,595,513	138,938,469	121,347,533	130,358,467
LIABILITIES AND SHAREHOLDERS' EQUITY						
LIABILITIES						
Deposits	119,051,426	102,152,561	110,313,012	118,584,193	101,989,279	110,028,009
Other Liabilites	2,059,052	1,765,709	2,314,326	2,085,334	1,926,598	2,361,949
TOTAL LIABILITIES	121,110,478	103,918,270	112,627,338	120,669,527	103,915,877	112,389,958
SHAREHOLDERS' EQUITY						
Share Capital	800,000	800,000	800,000	800,000	800,000	800,000
Retained Earnings	15,901,370	15,397,001	15,710,716	15,809,937	15,091,106	15,531,819
Non Controlling Interest				201,546	115,078	179,231
Other reserve	27,073	(4,914)	27,073	27,073	(4,914)	27,073
Statutory Reserve	800,000	800,000	800,000	800,000	800,000	800,000
Revaluation reserve	18,963	18,963	18,963	18,963	18,963	18,962
General Banking Risk Reserve	611,423	611,423	611,423	611,423	611,423	611,423
TOTAL SHAREHOLDERS' EQUITY	18,158,829	17,622,473	17,968,175	18,268,942	17,431,656	17,968,509
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	139,269,307	121,540,743	130,595,513	138,938,469	121,347,533	130,358,467

The Directors approved these financial statements for publication on July 21, 2021

On behalf of the Board:

Mr. Robin Stoby, S.C., Chairman

Mr. Richard Isava, Director

Directors' Interests in the Ordinary Shares of the Bank

The following are the Interests of Directors holding office at June 30 2021

Directors	Directors' Interest		Associate's Interest	
	Beneficial	Bene	Beneficial	Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil
Mrs. Kathryn Eytle-McLean	4,772	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	Nil	Nil	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil	Nil
Mr Richard Isava	Nil	Nil	Nil	Nil
Mr. Glenn Parmassar	Nil	Nil	Nil	Nil
Mrs. Anna Lisa Fraser-Phang	2000	Nil	Nil	Nil

GUYANA BANK FOR TRADE AND INDUSTRY
LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL
FINANCE COMPANY INCORPORATED)

**UNAUDITED STATEMENT CHANGES
INEQUITY**
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY							
	Share Capital G\$ 000	Retained Earnings G\$ 000	Non-Controlling Interest G\$ 000	Other Reserve G\$ 000	Statutory Reserve G\$ 000	Revaluation Reserve G\$ 000	General Banking Risk Reserve G\$ 000	Total G\$ 000
Unaudited Six Months ended June 30 2021								
Balance at 1 January 2021	800,000	15,710,716	-	27,073	800,000	18,963	611,423	17,968,175
Profit for the Period		630,654						630,654
Other comprehensive income for the Period								-
Payment of Dividends		(440,000)						(440,000)
Transfer to/ (from) Reserve								-
Balance at June 30 2021	800,000	15,901,370	-	27,073	800,000	18,963	611,423	18,158,829
Unaudited Six Months ended June 30 2020								
Balance at 1 January 2020	800,000	14,864,732		(4,914)	800,000	18,963	611,423	17,090,204
Profit for the Period		532,269						532,269
Other comprehensive income for the Period								-
Payment of Dividends								-
Transfer to/ (from) Reserve								-
Balance at June 30 2020	800,000	15,397,001	-	(4,914)	800,000	18,963	611,423	17,622,473
Audited Year Ended December 31 2020								
Balance at 1 January 2020	800,000	14,864,732		(4,914)	800,000	18,963	611,423	17,090,204
Dividends		(520,000)		-				(520,000)
Total Comprehensive Income for the Year	-	1,365,984		31,987				1,397,971
Transfer to/ (from) Reserve								-
Balance at 31 December 2020	800,000	15,710,716	-	27,073	800,000	18,963	611,423	17,968,175

	GROUP							
	Share Capital G\$ 000	Retained Earnings G\$ 000	Non-Controlling Interest G\$ 000	Other Reserve G\$ 000	Statutory Reserve G\$ 000	Revaluation Reserve G\$ 000	General Banking Risk Reserve G\$ 000	Total G\$ 000
Unaudited Six Months ended June 30 2021								
Balance at 1 January 2021	800,000	15,531,819	179,231	27,073	800,000	18,963	611,423	17,968,509
Increase in unit holders capital		2,184						2,184
Profit for the Period		718,118	21,244					739,362
Other comprehensive income for the Period								-
Payment of Dividends		(440,000)	(1,113)					(441,113)
Transfer to/ (from) Reserve								-
Balance at June 30 2021	800,000	15,809,937	201,546	27,073	800,000	18,963	611,423	18,268,942
Unaudited Six Months ended June 30 2020								
Balance at 1 January 2020	800,000	14,762,441	145,481	(4,914)	800,000	18,963	611,423	17,133,394
Profit for the Period		328,665	(30,403)					298,262
Other comprehensive income for the Period								-
Payment of Dividends								-
Transfer to/ (from) Reserve								-
Balance at June 30 2020	800,000	15,091,106	115,078	(4,914)	800,000	18,963	611,423	17,431,656
Audited Year Ended December 31 2020								
Balance at 1 January 2020	800,000	14,762,441		(4,914)	800,000	18,963	611,423	16,987,913
Adjustment		(1,178)						(1,178)
Dividends		(520,000)		-				(520,000)
Increase in unit holders capital			195,523					195,523
Total Comprehensive Income for the Year	-	1,290,556	(16,292)	31,987				1,306,251
Transfer to/ (from) Reserve								-
Balance at December 31 2020	800,000	15,531,819	179,231	27,073	800,000	18,963	611,423	17,968,509