

Intro about the GBTI Mutual Fund

What Is A Mutual Fund?

A mutual fund is a pool of money invested by people with similar investment objectives. People who invest money become unitholders of the mutual fund (“Unitholders”). Unitholders share the mutual fund’s income, expenses, and any gains or losses the mutual fund makes on its investments in proportion to the number of the units they own.

The value of an investment in a mutual fund is realised by redeeming the units held. Where a mutual fund issues more than one class, Unitholders share in the mutual fund’s income, expenses and any gains and losses allocated to the Unitholders’ class generally in proportion to the units they own as of that date.

What Are The Risks Of Investing In A Mutual Fund?

Mutual funds own different types of investments, such as stocks, bonds, treasury bills, cash and/or derivatives, depending upon the investment objectives of the particular mutual fund. The value of these investments will change from day to day, reflecting changes in interest rates, economic conditions, and market and company news. As a result, the value of a mutual fund’s units may go up or down on a daily basis, and the value of your investment in a mutual fund may be more or less when you redeem it than when you purchased it.

The Bank does not guarantee that the amount of your original investment in any of the Funds will be returned to you. Unlike bank accounts or bank deposits, mutual funds are not covered government deposit insurers and don’t have any guarantees.

Disclaimers

1. GBTI Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the objectives of the GBTI Mutual Funds will be achieved. Please read the Prospectus carefully in its entirety prior to making any investment decision
2. The NAV of units issued under the GBTI Mutual Funds can go up or down depending on the factors and market forces affecting capital markets and may also be affected by changes in the general level of interest rates. The NAV of the units issued under these Mutual Funds may be affected by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will be exposed to Price risk, Interest Rate Risk, Credit Risk and other risks. These risks are listed in the Prospectus which can be accessed on our website.
3. Past performance of GBTI Mutual funds does not indicate or guarantee the future performance of these Mutual Funds. GBTI and GAMBI shall not responsible or liable for any loss or shortfall incurred by the investors.
4. Investors are not being offered any guaranteed or assured rate of return through these Mutual Funds. Returns are affected by Market conditions.
5. Investors are not being offered any guarantee on their investment. Mutual Funds are not Bank Accounts and as such do not have **Deposit Insurance** coverage.
6. GBTI, GAMBI receive Management fees for the operations and administration of these Mutual Funds. The details of these fees earned is available in the Prospectus which can be accessed on our website.
7. GBTI Mutual Funds are not Exchange Traded Funds as such all buying and selling of Units in the Funds have to be transacted through GBTI or GAMBI.

Regulatory Framework

A copy of this prospectus has been delivered to the Guyana Securities Council for approval under the Securities Industry Act, Prospectus Guidelines, issued in accordance with Section 64 (1).

The Guyana Securities Council has not in any way evaluated the merits of the securities offered hereunder and any representation to the contrary is an offence.

The Fund is licensed by the Guyana Securities Council and audited by External Auditors, TSD Lal & CO.