



**GUYANA BANK FOR TRADE
AND INDUSTRY LIMITED**

(SUBSIDIARY OF SECURE INTERNATIONAL
FINANCE COMPANY INCORPORATED)

**FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31st March, 2021**



We see Guyana through your eyes



GUYANA BANK FOR TRADE AND INDUSTRY LIMITED

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

FINANCIAL STATEMENT

(Statutory Information published in accordance with the provisions of the Securities Industry Act 1998)

UNAUDITED STATEMENT OF INCOME

(All Amounts stated in thousands of Guyana Dollars)

	COMPANY		
	Unaudited Three Mths Ended <u>31-Mar-2021</u>	Unaudited Three Mths Ended <u>31-Mar-2021</u>	Audited Year Ended <u>31-Dec-2020</u>
Interest Income	1,083,056	1,084,065	4,670,744
Interest Expense	<u>(196,902)</u>	<u>(163,861)</u>	<u>(670,979)</u>
Net Interest Income	886,154	920,204	3,999,765
Other Income	<u>394,550</u>	<u>352,960</u>	<u>1,437,924</u>
Net Interest and Other Income	1,280,704	1,273,164	5,437,689
Operating Expenses	(892,074)	(1,074,008)	(3,821,858)
Loan Provisioning net of Recoveries	(69,643)	(1,067)	(228,678)
Associate Company: Share of Profit	<u>-</u>	<u>-</u>	<u>838</u>
Profit before Taxation	318,987	198,089	1,387,991
Taxation	<u>(54,670)</u>	<u>(3,336)</u>	<u>(22,007)</u>
Net Profit After Tax	<u>264,317</u>	<u>194,753</u>	<u>1,365,984</u>
Attributable to:			
Equity holders of the parent	<u>264,317</u>	<u>194,753</u>	<u>1,365,984</u>
Non Controlling Interest	<u>-</u>	<u>-</u>	<u>-</u>
Earnings Per Share	<u>6.61</u>	<u>4.87</u>	<u>34.15</u>



GUYANA BANK FOR TRADE AND INDUSTRY LIMITED

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

(All Amounts stated in thousands of Guyana Dollars)

	COMPANY		
	Unaudited Three Mths Ende <u>31-Mar-2021</u>	Unaudited Three Mths Ended <u>31-Mar-2020</u>	Audited Year Ended <u>31-Dec-2020</u>
Profit for the Year	264,317	194,753	1,365,984
Other Comprehensive Income			
Items that will not be re-classified subsequently to profit and loss statement			
Remeasurement of Defined Benenfit Obligation	0	0	37,224
	-	-	37,224
Items that will not be re-classified subsequently to profit and loss statement			
Gain/(loss) arising on Revaluation of:- Available for Sale Financial Assets		-	
Share of Comprehensive Income/(loss) of Associate			(5,237)
	-	-	(5,237)
Other Comprehensive Income Net of Tax	-	-	31,987
Total Comprehensive Income for the Year	<u>264,317</u>	<u>194,753</u>	<u>1,397,971</u>
Attributable to:			
Equity holders of the parent	264,317	194,753	1,397,971
Non Controlling Interest	-	-	-



GUYANA BANK FOR TRADE AND INDUSTRY LIMITED

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

UNAUDITED STATEMENT OF FINANCIAL POSITION

(All Amounts stated in thousands of Guyana Dollars)

	COMPANY		
	Unaudited 31-Mar-2021 \$'000	Unaudited 31-Mar-2020 \$'000	Audited 31-Dec-2020 \$'000
ASSETS			
Cash Resources	43,670,183	26,202,111	35,538,920
Investments	37,888,219	42,642,610	43,236,488
Loans and Advances	42,940,641	40,104,708	41,791,918
Property and Equipment	7,592,329	7,008,995	7,441,276
Investment Property			
Deferred Tax	459,558	346,565	459,558
Defined Benefit Asset	122,182	67,207	122,182
Other	2,198,192	2,101,312	2,005,171
TOTAL ASSETS	134,871,304	118,473,508	130,595,513
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Deposits	114,335,017	99,489,134	110,313,012
Other Liabilities	2,303,795	1,699,417	2,314,326
TOTAL LIABILITIES	116,638,812	101,188,551	112,627,338
SHAREHOLDERS' EQUITY			
Share Capital	800,000	800,000	800,000
Retained Earnings	15,975,033	15,059,485	15,710,716
Non Controlling Interest	-	-	-
Other reserve	27,073	(4,914)	27,073
Statutory Reserve	800,000	800,000	800,000
Revaluation reserve	18,963	18,963	18,963
General Banking Risk Reserve	611,423	611,423	611,423
TOTAL SHAREHOLDERS' EQUITY	18,232,492	17,284,957	17,968,175
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	134,871,304	118,473,508	130,595,513

The Directors approved these financial statements for publication on March 21, 2021

On behalf of the Board:

Mr. Robin Stoby, S.C., Chairman

Mr. Richard Isava, Director

Directors' Interests in the Ordinary Shares of the Bank

The following are the Interests of Directors holding office at March 30, 2021

Directors	Directors' Interest		Associate's Interest	
	Beneficial	Bene	Beneficial	Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil	Nil
Mrs. Kathryn Eytle-McLean	Nil	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	4,772	Nil	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil	Nil
Mr Richard Isava	Nil	Nil	Nil	Nil
Mr. Glenn Parmassar	Nil	Nil	Nil	Nil
Mrs. Anna Lisa Fraser-Phang	2000	Nil	Nil	Nil



GUYANA BANK FOR TRADE AND INDUSTRY LIMITED

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

STATEMENT OF CHANGES IN EQUITY (All Amounts stated in thousands of Guyana Dollars)

	COMPANY						Total G\$ 000
	<u>Share Capital</u> G\$ 000	<u>Retained Earnings</u> G\$ 000	<u>Other Reserve</u> G\$ 000	<u>Statutory Reserve</u> G\$ 000	<u>Revaluation Reserve</u> G\$ 000	<u>General Banking Risk Reserve</u> G\$ 000	
Unaudited Three Months ended March 31 2021							
Balance at 1 January 2021	800,000	15,710,716	27,073	800,000	18,963	611,423	17,968,175
Dividends	-	-	-	-	-	-	-
Total Comprehensive Income for the Year	-	264,317	-	-	-	-	264,317
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 31 March 2021	800,000	15,975,033	27,073	800,000	18,963	611,423	18,232,492
Unaudited Three Months ended March 31 2020							
Balance at 1 January 2020	800,000	14,864,732	(4,914)	800,000	18,963	611,423	17,090,204
Dividends	-	-	-	-	-	-	-
Total Comprehensive Income for the Year	-	194,753	-	-	-	-	194,753
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 31 March 2020	800,000	15,059,485	(4,914)	800,000	18,963	611,423	17,284,957
Audited Year Ended December 31 2020							
Balance at 1 January 2020	800,000	14,864,732	(4,914)	800,000	18,963	611,423	17,090,204
Dividends	-	(520,000)	-	-	-	-	(520,000)
Total Comprehensive Income for the Year	-	1,365,984	31,987	-	-	-	1,397,971
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 31 December 2020	800,000	15,710,716	27,073	800,000	18,963	611,423	17,968,175