**GBTI Christmas Wishes General Terms and Conditions**

 Personal Loans

**Terms & Conditions**

* Minimum amount of $100,000 to a maximum of $300,000 unsecured and up to $550,000 secured.
* Term of Loan not to exceed 3 years.
* Interest rate ranges between 10%-15.5% based on risk rating.

**SECURITY:** Promissory note and salary assignment.

VISA Credit Cards

**Terms & Conditions**

* Minimum amount of US$500 to a maximum of US$10,000 unsecured.
* Term – revolving every 2 years based on satisfactory conduct.
* Interest rate – 2% per month on balance utilized
* **Cash Back** – Customers must spend in excess of US$1,000 to benefit from 1% -2% cash back. (**1% when you buy and 1% when you pay your bill)**
* Maximum cash back not exceeding US$100
* **Fees** – Waiver of annual fees only applicable for first year.

**SECURITY:** Promissory note and salary assignment.

**Auto Loans**

**Terms & Conditions:**

* Minimum amount of $200,000 and maximum up to Management’s discretion.
* Repayment period range between 3-8 years.
* Interest rate range between 6.99%-10%.
* Reconditioned vehicle must not exceed 9 years from the date of manufacturing.
* Certificate of valuation is required for pre-owned vehicles.
* Repayment period of up to 5 years for reconditioned vehicles and up to 8 years for new vehicles
* Equity contribution of 10% for new vehicles, 15% for reconditioned vehicles and 20% for pre-owned vehicles.

**SECURITY:** Bill of Sale over the vehicle being purchased and full coverage motor vehicle insurance.

**Equity Terms**

**Terms & Conditions:**

* Minimum amount of $500,000 and maximum of up to 85% of the current market value of property proposed as collateral.
* Term of Equity Mortgage not to exceed 15 years or duration of existing mortgage if consolidated.
* Interest rate ranges from 9%-10.5% based on amount.
* 100% financing providing the equity in your home can cover the loan.

**SECURITY:**

* Registered 1st Mortgage over property in which equity is being leveraged
* Assignment of relevant Fire & Life insurance.