

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY  
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)**

**FINANCIAL STATEMENTS**

**FOR PERIOD ENDED 30 SEPTEMBER 2019**

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY**  
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

**FINANCIAL STATEMENT**

(Statutory Information published in accordance with the provisions of the Securities Industry Act 1998)

**UNAUDITED STATEMENT OF INCOME**  
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited Nine Mths Ended <u>30-Sep-2019</u>	Unaudited Nine Mths Ended <u>30-Sep-2018</u>	Audited Year Ended <u>31-Dec-2018</u>	Unaudited Nine Mths Ended <u>30-Sep-2019</u>	Unaudited Nine Mths Ended <u>30-Sep-2018</u>	Audited Year Ended <u>31-Dec-2018</u>
Interest Income	3,450,519	3,495,022	4,609,276	3,506,625	3,507,384	4,611,957
Interest Expense	<u>(579,050)</u>	<u>(571,316)</u>	<u>(766,829)</u>	<u>(579,050)</u>	<u>(571,316)</u>	<u>(766,829)</u>
Net Interest Income	2,871,469	2,923,706	3,842,447	2,927,575	2,936,068	3,845,128
Other Income	<u>1,006,534</u>	<u>826,641</u>	<u>1,278,357</u>	<u>1,240,245</u>	<u>1,159,482</u>	<u>1,914,154</u>
Net Interest and Other Income	3,878,003	3,750,347	5,120,804	4,167,820	4,095,550	5,759,282
Operating Expenses	(2,725,418)	(2,533,223)	(3,405,843)	(2,979,524)	(2,868,066)	(4,035,605)
Loan Provisioning net of Recoveries	(182,005)	(161,745)	(116,024)	(182,005)	(161,745)	(116,024)
Associate Company: Share of Profit	<u>(16,479)</u>	<u>8,318</u>	<u>(19,624)</u>	<u>(16,479)</u>	<u>8,318</u>	<u>(19,624)</u>
Profit before Taxation	954,101	1,063,697	1,579,313	989,812	1,074,057	1,588,029
Taxation	<u>(106,036)</u>	<u>(133,896)</u>	<u>(133,400)</u>	<u>(134,753)</u>	<u>(140,203)</u>	<u>(139,707)</u>
Net Profit After Tax	<u><b>848,065</b></u>	<u><b>929,801</b></u>	<u><b>1,445,913</b></u>	<u><b>855,059</b></u>	<u><b>933,854</b></u>	<u><b>1,448,322</b></u>
Earnings Per Share	<u>21.20</u>	<u>23.25</u>	<u>36.15</u>	<u>21.38</u>	<u>23.35</u>	<u>36.21</u>

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY**  
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**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**(All Amounts stated in thousands of Guyana Dollars)**

	Unaudited Nine Mths Ended <u>30-Sep-2019</u>	COMPANY Unaudited Nine Mths Ended <u>30-Sep-2018</u>	Audited <u>Year Ended</u> <u>31-Dec-2018</u>	Unaudited Nine Mths Ended <u>30-Sep-2019</u>	GROUP Unaudited Nine Mths Ended <u>30-Sep-2018</u>	Audited <u>Year Ended</u> <u>31-Dec-2018</u>
<b>Profit for the Year</b>	848,065	929,801	1,445,913	855,059	933,854	1,448,322
<b>Other Comprehensive Income</b>						
<b>Items that will not be re-classified subsequently to profit and loss statement</b>						
Remeasurement of Defined Benenfit Obligation	-	-	10,834	-	-	10,834
			10,834	-	-	10,834
<b>Items that will not be re-classified subsequently to profit and loss statement</b>						
Gain/(loss) arising on Revaluation of:- Available for Sale Financial Assets				-	-	-
Share of Comprehensive Income/(loss) of Associate	(14,794)	(23,006)	(9,519)	(14,794)	(23,006)	(9,519)
	(14,794)	(23,006)	(9,519)	(14,794)	(23,006)	(9,519)
<b>Other Comprehensive Income Net of Tax</b>	<b>(14,794)</b>	<b>(23,006)</b>	<b>1,315</b>	<b>(14,794)</b>	<b>(23,006)</b>	<b>1,315</b>
<b>Total Comprehensive Income for the Year</b>	<b>833,271</b>	<b>906,795</b>	<b>1,447,228</b>	<b>840,265</b>	<b>910,848</b>	<b>1,449,637</b>

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY**  
**(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**

**UNAUDITED STATEMENT OF FINANCIAL POSITION**

(All Amounts stated in thousands of Guyana Dollars)

	<u>Unaudited</u> <u>30-Sep-2019</u> \$'000	<u>COMPANY</u> <u>Unaudited</u> <u>30-Sep-2018</u> \$'000	<u>Audited</u> <u>31-Dec-2018</u> \$'000	<u>Unaudited</u> <u>30-Sep-2019</u> \$'000	<u>GROUP</u> <u>Unaudited</u> <u>30-Sep-2018</u> \$'000	<u>Audited</u> <u>31-Dec-2018</u> \$'000
<b>ASSETS</b>						
Cash Resources	28,017,029	20,687,698	21,335,514	28,017,029	20,705,909	21,356,922
Investments	38,207,658	31,967,899	33,619,126	38,083,524	31,971,969	33,623,200
Loans and Advances	38,134,879	42,016,033	43,346,722	37,568,156	41,268,545	42,799,376
Property and Equipment	6,809,208	6,837,199	6,870,192	6,820,847	6,854,613	6,886,162
Investment Property	-	-	-	380,725	385,589	384,729
Deferred Tax	393,249	266,506	393,249	393,249	266,506	393,249
Defined Benefit Asset	78,561	66,136	78,561	78,561	66,136	78,561
Other	2,125,364	1,620,662	1,901,402	2,219,861	1,873,547	1,969,546
<b>TOTAL ASSETS</b>	<b><u>113,765,948</u></b>	<b><u>103,462,133</u></b>	<b><u>107,544,766</u></b>	<b><u>113,561,952</u></b>	<b><u>103,392,814</u></b>	<b><u>107,491,745</u></b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>						
<b>LIABILITIES</b>						
Deposits	95,470,080	86,285,220	89,285,993	95,295,659	86,282,014	89,285,118
Other Liabilities	1,850,694	2,257,830	2,086,865	1,919,963	2,295,722	2,140,367
<b>TOTAL LIABILITIES</b>	<b><u>97,320,774</u></b>	<b><u>88,543,050</u></b>	<b><u>91,372,858</u></b>	<b><u>97,215,622</u></b>	<b><u>88,577,736</u></b>	<b><u>91,425,485</u></b>
<b>SHAREHOLDERS' EQUITY</b>						
Share Capital	800,000	800,000	800,000	800,000	800,000	800,000
Retained Earnings	14,229,354	14,434,754	13,941,294	14,130,510	14,330,749	13,835,646
Other reserve	(14,566)	(1,159,380)	228	(14,566)	(1,159,380)	228
Statutory Reserve	800,000	800,000	800,000	800,000	800,000	800,000
Revaluation reserve	18,963	18,963	18,963	18,963	18,963	18,962
General Banking Risk Reserve	611,423	24,746	611,423	611,423	24,746	611,423
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>16,445,174</u></b>	<b><u>14,919,083</u></b>	<b><u>16,171,908</u></b>	<b><u>16,346,330</u></b>	<b><u>14,815,078</u></b>	<b><u>16,066,260</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>113,765,948</u></b>	<b><u>103,462,133</u></b>	<b><u>107,544,766</u></b>	<b><u>113,561,952</u></b>	<b><u>103,392,814</u></b>	<b><u>107,491,745</u></b>

The Directors approved these financial statements for publication on October 25 2019

**On behalf of the Board:**

**Mr. Robin Stoby, S.C., Chairman**

**Mr. Basil Mahadeo, Director**

**Directors' Interests in the Ordinary Shares of the Bank**

The following are the Interests of Directors holding office at September 30 2019

Directors	Directors' Interest		Associate's Interest	
	Beneficial	Bene	Beneficial	Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil	Nil
Mrs. Kathryn Eytte-McLean	Nil	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	4,000	Nil	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil	Nil
Mr Richard Isava	Nil	Nil	Nil	Nil
Mr. Glenn Parmassar	Nil	Nil	Nil	Nil
Mrs. Anna Lisa Fraser-Phang	Nil	Nil	Nil	Nil

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY**  
**(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**  
**STATEMENT OF CHANGES IN EQUITY**  
**(All Amounts stated in thousands of Guyana Dollars)**

	COMPANY						<b>Total G\$ 000</b>
	<b>Share Capital G\$ 000</b>	<b>Retained Earnings G\$ 000</b>	<b>Other Reserve G\$ 000</b>	<b>Statutory Reserve G\$ 000</b>	<b>Revaluation Reserve G\$ 000</b>	<b>General Banking Risk Reserve G\$ 000</b>	
<b>Unaudited Nine Months ended Sep 30 2019</b>							
Balance at beginning of Period	800,000	13,941,294	228	800,000	18,963	611,423	16,171,908
Profit for the Period		848,060					848,060
Other comprehensive income for the Period	-		(14,794)	-	-	-	(14,794)
Payment of Dividends	-	-	-	-	-	-	-
Transfer to/ (from) Reserve	-	(560,000)	-	-	-	-	(560,000)
<b>Balance at end of Period</b>	<b>800,000</b>	<b>14,229,354</b>	<b>(14,566)</b>	<b>800,000</b>	<b>18,963</b>	<b>611,423</b>	<b>16,445,174</b>
<b>Unaudited Nine Months ended Sep 30 2018</b>							
Balance at beginning of Period	800,000	14,064,953	(73,030)	800,000	18,963	24,746	15,635,632
Profit for the Period		929,801					929,801
Other comprehensive income for the Period	-		(1,086,350)	-	-	-	(1,086,350)
Payment of Dividends	-	(560,000)	-	-	-	-	(560,000)
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
<b>Balance at end of Period</b>	<b>800,000</b>	<b>14,434,754</b>	<b>(1,159,380)</b>	<b>800,000</b>	<b>18,963</b>	<b>24,746</b>	<b>14,919,083</b>
<b>Audited Year Ended December 31 2018</b>							
Balance at beginning of Period	800,000	13,114,537	(1,087)	800,000	18,963	552,267	15,284,680
Profit for the Period		1,445,913					1,445,913
Other comprehensive income for the Period	-	-	1,315	-	-	-	1,315
Payment of Dividends	-	(560,000)	-	-	-	-	(560,000)
Transfer to/ (from) Reserve	-	(59,156)	-	-	-	59,156	-
<b>Balance at end of Period</b>	<b>800,000</b>	<b>13,941,294</b>	<b>228</b>	<b>800,000</b>	<b>18,963</b>	<b>611,423</b>	<b>16,171,908</b>

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY  
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)  
STATEMENT OF CHANGES IN EQUITY**

(All Amounts stated in thousands of Guyana Dollars)

	<b>GROUP</b>						
	<u>Share Capital</u> G\$ 000	<u>Retained Earnings</u> G\$ 000	<u>Other Reserve</u> G\$ 000	<u>Statutory Reserve</u> G\$ 000	<u>Revaluation Reserve</u> G\$ 000	<u>General Banking Risk Reserve</u> G\$ 000	<u>Total</u> G\$ 000
<b>Unaudited Nine Months ended Sep 30 2019</b>							
The following are the Interests of Directors holding of	800,000	13,835,646	228	800,000	18,963	611,423	16,066,260
Profit for the Period		854,864					854,864
Other comprehensive income for the Period	-		(14,794)	-	-	-	(14,794)
Payment of Dividends	-	(560,000)	-	-	-	-	(560,000)
Transfer to/ (from) Reserve	-		-	-	-	-	-
<b>Balance at end of Period</b>	<b>800,000</b>	<b>14,130,510</b>	<b>(14,566)</b>	<b>800,000</b>	<b>18,963</b>	<b>611,423</b>	<b>16,346,330</b>
<b>Unaudited Nine Months ended Sep 30 2018</b>							
The following are the Interests of Directors holding of	800,000	(373,854)	(73,030)	800,000	18,963	24,746	1,196,825
Profit for the Period		933,854					933,854
Other comprehensive income for the Period	-		(1,086,350)	-	-	-	(1,086,350)
Payment of Dividends	-	(560,000)	-	-	-	-	(560,000)
Transfer to/ (from) Reserve	-		-	-	-	-	-
<b>Balance at end of Period</b>	<b>800,000</b>	<b>14,330,749</b>	<b>(1,159,380)</b>	<b>800,000</b>	<b>18,963</b>	<b>24,746</b>	<b>14,815,078</b>
<b>Audited Year Ended December 31 2018</b>							
The following are the Interests of Directors holding of	800,000	13,006,480	(1,087)	800,000	18,963	552,267	15,176,623
Profit for the Period		1,448,322					1,448,322
Other comprehensive income for the Period	-		1,315	-	-	-	1,315
Payment of Dividends	-	(560,000)	-	-	-	-	(560,000)
Transfer to/ (from) Reserve	-	(59,156)	-	-	-	59,156	-
<b>Balance at end of Period</b>	<b>800,000</b>	<b>13,835,646</b>	<b>228</b>	<b>800,000</b>	<b>18,963</b>	<b>611,423</b>	<b>16,066,260</b>