

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)

FINANCIAL STATEMENTS

FOR PERIOD ENDED 31 MARCH 2018

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

FINANCIAL STATEMENT

(Statutory Information published in accordance with the provisions of the Securities Industry Act 1998)

UNAUDITED STATEMENT OF INCOME
(All Amounts stated in thousands of Guyana Dollars)

	Unaudited Three Mths Ended <u>31-Mar-2018</u>	COMPANY Unaudited Three Mths Ended <u>31-Mar-2017</u>	Audited <u>Year Ended</u> <u>31-Dec-2017</u>	Unaudited Three Mths Ended <u>31-Mar-2018</u>	GROUP Unaudited Three Mths Ended <u>31-Mar-2017</u>	Audited <u>Year Ended</u> <u>31-Dec-2017</u>
Interest Income	1,201,750	1,259,909	5,044,582	1,195,074	1,253,608	5,013,179
Interest Expense	(188,354)	(217,273)	(789,756)	(188,354)	(217,273)	(789,756)
Net Interest Income	1,013,396	1,042,636	4,254,826	1,006,720	1,036,335	4,223,423
Other Income	192,043	458,341	1,626,001	482,908	907,024	2,467,361
Net Interest and Other Income	1,205,439	1,500,977	5,880,827	1,489,628	1,943,359	6,690,784
Operating Expenses	(800,829)	(735,767)	(3,412,922)	(1,081,626)	(1,147,337)	(4,215,940)
Loan Provisioning net of Recoveries	(57,671)	(185,233)	(587,496)	(57,671)	(185,233)	(587,496)
Associate Company: Share of Profit	-	-	620	-	-	620
Profit before Taxation	346,939	579,977	1,881,029	350,331	610,789	1,887,968
Taxation	(38,496)	(128,809)	(360,123)	(38,496)	(128,809)	(367,573)
Net Profit After Tax	308,443	451,168	1,520,906	311,835	481,980	1,520,395
Earnings Per Share	7.71	11.28	38.02	7.80	12.05	38.01

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
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UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
(All Amounts stated in thousands of Guyana Dollars)

	Unaudited Three Mths Ended <u>31-Mar-2018</u>	COMPANY Unaudited Three Mths Ended <u>31-Mar-2017</u>	Audited Year Ended <u>31-Dec-2017</u>	Unaudited Three Mths Ended <u>31-Mar-2018</u>	GROUP Unaudited Three Mths Ended <u>31-Mar-2017</u>	Audited Year Ended <u>31-Dec-2017</u>
Profit for the Year	308,443	451,168	1,520,906	311,835	481,980	1,520,395
Other Comprehensive Income						
Items that will not be re-classified subsequently to profit and loss statement						
Remeasurement of Defined Benenfit Obligation	-	-	20,582	-	-	20,582
	-	-	20,582	-	-	20,582
Items that will not be re-classified subsequently to profit and loss statement						
Gain/(loss) arising on Revaluation of:- Available for Sale Financial Assets	(98,175)	(218,846)	(1,527)	(98,175)	(218,846)	(1,527)
Share of Comprehensive Income/(loss) of Associate	(98,175)	(218,846)	4,371	(98,175)	(218,846)	4,371
	(98,175)	(218,846)	2,844	(98,175)	(218,846)	2,844
Other Comprehensive Income Net of Tax	(98,175)	(218,846)	23,426	(98,175)	(218,846)	23,426
Total Comprehensive Income for the Year	210,268	232,322	1,544,332	213,660	263,134	1,543,821

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)
STATEMENT OF CHANGES IN EQUITY
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY						
	<u>Share Capital</u> G\$ 000	<u>Retained Earnings</u> G\$ 000	<u>Other Reserve</u> G\$ 000	<u>Statutory Reserve</u> G\$ 000	<u>Revaluation Reserve</u> G\$ 000	<u>General Banking Risk Reserve</u> G\$ 000	<u>Total</u> G\$ 000
Unaudited Three Months ended March 31 2018							
Balance at 1 January 2018	800,000	13,904,954	(73,030)	800,000	18,963	24,746	15,475,633
Dividends		-					-
Total Comprehensive Income for the Year	-	308,439	(98,175)	-	-	-	210,264
Transfer to/ (from) Reserve	-	-		-	-	-	-
Balance at 31 March 2018	<u>800,000</u>	<u>14,213,393</u>	<u>(171,205)</u>	<u>800,000</u>	<u>18,963</u>	<u>24,746</u>	<u>15,685,897</u>
Unaudited Three Months ended March 31 2016							
Balance at 1 January 2016	800,000	12,995,387	(96,456)	800,000	18,963	13,407	14,531,301
Dividends		-					-
Total Comprehensive Income for the Year	-	451,168	(218,846)	-	-	-	232,322
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 31 March 2016	<u>800,000</u>	<u>13,446,555</u>	<u>(315,302)</u>	<u>800,000</u>	<u>18,963</u>	<u>13,407</u>	<u>14,763,623</u>
Audited Year Ended December 31 2017							
Balance at 1 January 2017	800,000	12,995,386	(96,456)	800,000	18,963	13,407	14,531,300
Dividends		(600,000)	-				(600,000)
Total Comprehensive Income for the Year	-	1,520,906	23,426				1,544,332
Transfer to/ (from) Reserve	-	(11,339)	-	-	-	11,339	-
Balance at 31 December 2017	<u>800,000</u>	<u>13,904,954</u>	<u>(73,030)</u>	<u>800,000</u>	<u>18,963</u>	<u>24,746</u>	<u>15,475,633</u>

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STATEMENT OF CHANGES IN EQUITY
(All Amounts stated in thousands of Guyana Dollars)

	GROUP						
	<u>Share Capital</u> G\$ 000	<u>Retained Earnings</u> G\$ 000	<u>Other Reserve</u> G\$ 000	<u>Statutory Reserve</u> G\$ 000	<u>Revaluation Reserve</u> G\$ 000	<u>General Banking Risk Reserve</u> G\$ 000	<u>Total</u> G\$ 000
Unaudited Three Months ended March 31 2018							
Balance at 1 January 2018	800,000	13,797,757	(73,030)	800,000	18,963	24,746	15,368,436
Dividends		-					-
Total Comprehensive Income for the Year	-	311,835	(98,175)	-	-	-	213,660
Transfer to/ (from) Reserve	-	-		-	-	-	-
Balance at 31 March 2018	800,000	14,109,592	(171,205)	800,000	18,963	24,746	15,582,096
Unaudited Three Months ended March 31 2016							
Balance at 1 January 2016	800,000	12,888,701	(96,456)	800,000	18,963	13,407	14,424,615
Dividends		-					-
Total Comprehensive Income for the Year	-	263,134		-	-	-	263,134
Transfer to/ (from) Reserve	-	-		-	-	-	-
Balance at 31 March 2016	800,000	13,151,835	(96,456)	800,000	18,963	13,407	14,687,749
Audited Year Ended December 31 2017							
Balance at 1 January 2017	800,000	12,888,700	(96,456)	800,000	18,963	13,407	14,424,614
Dividends		(600,000)	-				(600,000)
Total Comprehensive Income for the Year	-	1,520,395	23,426				1,543,821
Transfer to/ (from) Reserve	-	(11,339)	-	-	-	11,339	-
Balance at 31 December 2017	800,000	13,797,757	(73,030)	800,000	18,963	24,746	15,368,436