

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)
FINANCIAL STATEMENTS
FOR PERIOD ENDED 30 SEPTEMBER 2013

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

FINANCIAL STATEMENT

(Statutory Information published in accordance with the provisions of the Securities Industry Act 1998)

UNAUDITED STATEMENT OF INCOME
(All Amounts stated in thousands of Guyana Dollars)

	<u>Unaudited Three Mths Ended 30-Sep-2013</u>	<u>Unaudited Three Mths Ended 30-Sep-2012</u>	<u>Unaudited Nine Mths Ended 30-Sep-2013</u>	<u>Unaudited Nine Mths Ended 30-Sep-2012</u>	<u>Audited Year Ended 31-Dec-2012</u>
Interest Income	1,249,928	1,194,960	3,625,129	3,174,614	4,501,397
Interest Expense	<u>(218,260)</u>	<u>(219,996)</u>	<u>(663,596)</u>	<u>(647,357)</u>	<u>(856,524)</u>
Net Interest Income	1,031,668	974,964	2,961,533	2,527,257	3,644,873
Other Income	<u>339,203</u>	<u>294,956</u>	<u>1,026,346</u>	<u>718,379</u>	<u>1,022,750</u>
Net Interest and Other Income	1,370,871	1,269,920	3,987,879	3,245,636	4,667,623
Operating Expenses	<u>(608,339)</u>	<u>(510,837)</u>	<u>(1,747,417)</u>	<u>(1,457,902)</u>	<u>(2,078,038)</u>
Loan Provisioning net of Recoveries	28,212	2,008	54,875	57,152	(37,387)
Associate Company: Share of Profit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,521)</u>
Profit before Taxation	790,744	761,091	2,295,337	1,844,886	2,543,677
Taxation	<u>(254,549)</u>	<u>(247,431)</u>	<u>(736,972)</u>	<u>(567,055)</u>	<u>(729,541)</u>
Net Profit After Tax	<u>536,195</u>	<u>513,660</u>	<u>1,558,365</u>	<u>1,277,831</u>	<u>1,814,136</u>
Earnings Per Share	<u>13.40</u>	<u>12.84</u>	<u>38.96</u>	<u>31.95</u>	<u>45.35</u>

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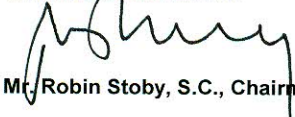
UNAUDITED STATEMENT OF FINANCIAL POSITION

(All Amounts stated in thousands of Guyana Dollars)

	Unaudited 30-Sep-2013 \$'000	Unaudited 30-Sep-2012 \$'000	Audited 31-Dec-2012 \$'000
ASSETS			
Cash Resources	19,676,008	19,061,139	23,070,312
Investments	28,802,707	23,288,825	20,568,460
Loans and Advances	37,917,600	32,557,739	35,307,632
Property and Equipment	7,043,499	6,899,751	7,014,357
Other	1,534,145	702,663	1,613,025
TOTAL ASSETS	94,973,959	82,510,117	87,573,786
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Deposits	83,542,174	72,905,536	77,274,283
Other Liabilities	1,746,269	1,172,449	1,303,333
TOTAL LIABILITIES	85,288,443	74,077,985	78,577,616
SHAREHOLDERS' EQUITY			
Share Capital	800,000	800,000	800,000
Retained Earnings	7,974,055	6,485,541	7,055,690
Statutory Reserve	800,000	800,000	800,000
Revaluation & Other Reserves	111,461	346,591	340,480
TOTAL SHAREHOLDERS' EQUITY	9,685,516	8,432,132	8,996,170
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	94,973,959	82,510,117	87,573,786

The Directors approved these financial statements for publication on October 17, 2013.

On behalf of the Board:


Mr. Robin Stoby, S.C., Chairman


Mr. John Tracey, Chief Executive Officer and Director

Directors' Interests in the Ordinary Shares of the Bank

The following are the Interests of Directors holding office at September 30, 2013:

Directors	Directors' Interest		Associate's Interest	
	Beneficial	Bene	Beneficial	Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil	Nil
Mr. Paul Cheong	107,375	Nil	54,000	Nil
Mr. Michael Cummings	Nil	Nil	Nil	Nil
Mrs. Kathryn Eytte-McLean	Nil	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	3,800	Nil	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil	Nil
Mr. John Tracey	Nil	Nil	Nil	Nil

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
(All Amounts stated in thousands of Guyana Dollars)

	<u>Unaudited Three Mths Ended 30-Sep-2013</u>	<u>Unaudited Three Mths Ended 30-Sep-2012</u>	<u>Unaudited Nine Mths Ended 30-Sep-2013</u>	<u>Unaudited Nine Mths Ended 30-Sep-2012</u>	<u>Audited Year Ended 31-Dec-2012</u>
Profit for the Year	536,195	513,660	1,558,365	1,277,831	1,814,136
Other Comprehensive Income					
Gain/(loss) arising on Revaluation of:-					
Available for Sale Financial Assets	(44,673)	75,102	(229,019)	201,593	222,456
Share of Comprehensive Income/(loss) of Associate	-	-	-	-	6,866
Other Comprehensive Income Net of Tax	(44,673)	75,102	(229,019)	201,593	229,322
Total Comprehensive Income for the Year	491,522	588,762	1,329,346	1,479,424	2,043,458

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

STATEMENT OF CHANGES IN EQUITY

(All Amounts stated in thousands of Guyana Dollars)

	<u>Share Capital</u> G\$ 000	<u>Retained Earnings</u> G\$ 000	<u>Other Reserve</u> G\$ 000	<u>Statutory Reserve</u> G\$ 000	<u>Revaluation Reserve</u> G\$ 000	<u>General Banking Risk Reserve</u> G\$ 000	<u>Total</u> G\$ 000
Unaudited Nine months ended Sep 30 2013							
Balance at beginning of Period	800,000	7,055,690	19,319	800,000	18,963	302,198	8,996,170
Profit for the Period	-	1,558,365	-	-	-	-	1,558,365
Other comprehensive income for the Period	-	(640,000)	(229,019)	-	-	-	(229,019)
Payment of Dividends	-	-	-	-	-	-	(640,000)
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at end of Period	800,000	7,974,055	(209,700)	800,000	18,963	302,198	9,685,516
Unaudited Nine months ended Sep 30 2012							
Balance at beginning of Period	800,000	5,727,714	(210,003)	800,000	18,963	336,038	7,472,712
Profit for the Period	-	1,277,831	-	-	-	-	1,277,831
Other comprehensive income for the Period	-	-	201,593	-	-	-	201,593
Payment of Dividends	-	(520,000)	-	-	-	-	(520,000)
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at end of Period	800,000	6,485,545	(8,410)	800,000	18,963	336,038	8,432,136
Audited Year Ended December 31 2012							
Balance at beginning of Period	800,000	5,727,714	(210,003)	800,000	18,963	336,038	7,472,712
Profit for the Period	-	1,814,136	-	-	-	-	1,814,136
Other comprehensive income for the Period	-	-	229,322	-	-	-	229,322
Payment of Dividends	-	(520,000)	-	-	-	-	(520,000)
Transfer to/ (from) Reserve	-	33,840	-	-	-	(33,840)	-
Balance at end of Period	800,000	7,055,690	19,319	800,000	18,963	302,198	8,996,170