

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)
FINANCIAL STATEMENTS
FOR QUARTER ENDED 31 DECEMBER 2013

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

FINANCIAL STATEMENT

(Statutory Information published in accordance with the provisions of the Securities Industry Act 1998)

UNAUDITED STATEMENT OF INCOME
(All Amounts stated in thousands of Guyana Dollars)

	<u>Unaudited Three Mths Ended 31-Dec-2013</u>	<u>Unaudited Three Mths Ended 31-Dec-2012</u>	<u>Unaudited Year Ended 31-Dec-2013</u>	<u>Audited Year Ended 31-Dec-2012</u>
Interest Income	1,420,110	1,326,783	5,045,239	4,501,397
Interest Expense	<u>(296,447)</u>	<u>(209,167)</u>	<u>(960,043)</u>	<u>(856,524)</u>
Net Interest Income	1,123,663	1,117,616	4,085,196	3,644,873
Other Income	<u>397,249</u>	<u>304,371</u>	<u>1,423,595</u>	<u>1,022,750</u>
Net Interest and Other Income	1,520,912	1,421,987	5,508,791	4,667,623
Operating Expenses	<u>(685,971)</u>	<u>(620,136)</u>	<u>(2,433,388)</u>	<u>(2,078,038)</u>
Loan Provisioning net of Recoveries	<u>(86,906)</u>	<u>(94,539)</u>	<u>(32,031)</u>	<u>(37,387)</u>
Associate Company: Share of Profit	-	-	-	<u>(8,521)</u>
Profit before Taxation	748,035	707,312	3,043,372	2,543,677
Taxation	<u>(184,396)</u>	<u>(162,486)</u>	<u>(921,368)</u>	<u>(729,541)</u>
Net Profit After Tax	<u>563,639</u>	<u>544,826</u>	<u>2,122,004</u>	<u>1,814,136</u>
Earnings Per Share	<u>14.09</u>	<u>13.62</u>	<u>53.05</u>	<u>45.35</u>

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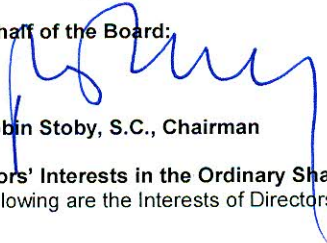
UNAUDITED STATEMENT OF FINANCIAL POSITION

(All Amounts stated in thousands of Guyana Dollars)

	<u>Unaudited</u> <u>31-Dec-2013</u> \$'000	<u>Audited</u> <u>31-Dec-2012</u> \$'000
ASSETS		
Cash Resources	18,036,735	23,070,312
Investments	26,127,331	20,568,460
Loans and Advances	42,825,861	35,307,632
Property and Equipment	7,124,953	7,014,357
Other	1,230,585	1,613,025
TOTAL ASSETS	95,345,465	87,573,786
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Deposits	83,547,999	77,274,283
Other Liabilities	1,680,235	1,303,333
TOTAL LIABILITIES	85,228,234	78,577,616
SHAREHOLDERS' EQUITY		
Share Capital	800,000	800,000
Retained Earnings	8,810,856	7,055,690
Statutory Reserve	800,000	800,000
Revaluation & Other Reserves	(293,625)	340,480
TOTAL SHAREHOLDERS' EQUITY	10,117,231	8,996,170
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	95,345,465	87,573,786

The Directors approved these financial statements for publication on Jan 21, 2013.

On behalf of the Board:


Mr. Robin Stoby, S.C., Chairman


Mr. John Tracey, Chief Executive Officer and Director

Directors' Interests in the Ordinary Shares of the Bank

The following are the Interests of Directors holding office at December 31, 2013:

Directors	Directors' Interest		
	Beneficial	Beneficial	Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil
Mr. Paul Cheong	107,375	Nil	Nil
Mr. Michael Cummings	Nil	Nil	Nil
Mrs. Kathryn Eytel-McLean	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	3,800	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil
Mr. John Tracey	Nil	Nil	Nil

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
(All Amounts stated in thousands of Guyana Dollars)

	Unaudited Three Mths Ended <u>31-Dec-2013</u>	Unaudited Three Mths Ended <u>31-Dec-2012</u>	Unaudited Year Ended <u>31-Dec-2013</u>	Audited Year Ended <u>31-Dec-2012</u>
Profit for the Year	563,639	544,826	2,122,004	1,814,136
Other Comprehensive Income				
Gain/(loss) arising on Revaluation of:- Available for Sale Financial Assets	(316,402)	20,863	(361,075)	222,456
Share of Comprehensive Income/(loss) of Associate	-	-	-	6,866
Other Comprehensive Income Net of Tax	(316,402)	20,863	(361,075)	229,322
Total Comprehensive Income for the Year	247,237	565,689	1,760,929	2,043,458

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
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STATEMENT OF CHANGES IN EQUITY

(All Amounts stated in thousands of Guyana Dollars)

	Share Capital G\$ 000	Retained Earnings G\$ 000	Other Reserve G\$ 000	Statutory Reserve G\$ 000	Revaluation Reserve G\$ 000	General Banking Risk Reserve G\$ 000	Total G\$ 000
Unaudited year ended Dec 31 2013							
Balance at beginning of Period	800,000	7,055,690	19,319	800,000	18,963	302,198	8,996,170
Profit for the Period	-	2,122,004	-	-	-	-	2,122,004
Other comprehensive income for the Period	-	(640,000)	(361,075)	-	-	-	(361,075)
Payment of Dividends	-	-	-	-	-	-	(640,000)
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at end of Period	800,000	8,537,694	(341,756)	800,000	18,963	302,198	10,117,099
Audited Year Ended December 31 2012							
Balance at beginning of Period	800,000	5,727,714	(210,003)	800,000	18,963	336,038	7,472,712
Profit for the Period	-	1,814,136	229,322	-	-	-	1,814,136
Other comprehensive income for the Period	-	-	-	-	-	-	229,322
Payment of Dividends	-	(520,000)	-	-	-	-	(520,000)
Transfer to/ (from) Reserve	-	33,840	-	-	-	(33,840)	-
Balance at end of Period	800,000	7,055,690	19,319	800,000	18,963	302,198	8,996,170