

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)

FINANCIAL STATEMENTS

FOR PERIOD ENDED 30 MARCH 2017

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

FINANCIAL STATEMENT

(Statutory Information published in accordance with the provisions of the Securities Industry Act 1998)

UNAUDITED STATEMENT OF INCOME
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited Three Mths Ended <u>31-Mar-2017</u>	Unaudited Three Mths Ended <u>31-Mar-2016</u>	Audited <u>Year Ended</u> <u>31-Dec-2016</u>	Unaudited Three Mths Ended <u>31-Mar-2017</u>	Unaudited Three Mths Ended <u>31-Mar-2016</u>	Audited <u>Year Ended</u> <u>31-Dec-2016</u>
Interest Income	1,259,909	1,363,844	5,994,759	1,253,608	1,349,248	5,957,319
Interest Expense	(217,273)	(222,647)	(912,303)	(217,273)	(222,647)	(912,303)
Net Interest Income	1,042,636	1,141,197	5,082,456	1,036,335	1,126,601	5,045,016
Other Income	458,341	244,628	1,133,937	907,024	1,028,887	2,351,821
Net Interest and Other Income	1,500,977	1,385,825	6,216,393	1,943,359	2,155,488	7,396,837
Operating Expenses	(735,767)	(741,071)	(2,798,512)	(1,147,337)	(1,447,127)	(3,965,375)
Loan Provisioning net of Recoveries	(185,233)	(183,984)	(899,152)	(185,233)	(183,984)	(899,152)
Associate Company: Share of Profit	-	-	143	-	-	143
Profit before Taxation	579,977	460,770	2,518,872	610,789	524,377	2,532,453
Taxation	(128,809)	(89,436)	(475,413)	(128,809)	(89,436)	(499,951)
Net Profit After Tax	451,168	371,334	2,043,459	481,980	434,941	2,032,502
Earnings Per Share	11.28	9.28	51.09	12.05	10.87	50.81

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)

UNAUDITED STATEMENT OF FINANCIAL POSITION

(All Amounts stated in thousands of Guyana Dollars)

	Unaudited	COMPANY	Audited	Unaudited	GROUP	Audited
	31-Mar-2017	Unaudited	31-Dec-2016	31-Mar-2017	Unaudited	31-Dec-2016
	\$'000	31-Mar-2016	\$'000	\$'000	31-Mar-2016	\$'000
		\$'000			\$'000	
ASSETS						
Cash Resources	23,825,512	21,743,139	18,635,703	23,825,623	19,631,420	21,743,259
Investments	24,262,611	22,174,875	19,998,118	24,262,595	25,372,234	22,174,859
Loans and Advances	42,952,423	45,525,688	48,022,063	42,522,283	45,475,525	45,067,612
Property and Equipment	7,007,297	7,063,354	7,641,663	7,395,272	7,298,219	7,074,359
Investment Property				379,163	0	379,163
Deferred Tax	315,341	315,341	300,768	315,341	300,768	315,341
Defined Benefit Asset	30,415	30,763	31,401	30,415	31,401	30,463
Other	1,581,753	1,581,536	1,526,494	1,217,019	1,419,271	1,583,118
TOTAL ASSETS	99,975,352	98,434,696	96,156,210	99,947,711	99,528,838	98,368,174
LIABILITIES AND SHAREHOLDERS' EQUITY						
LIABILITIES						
Deposits	83,652,340	82,893,741	82,304,989	83,652,340	84,908,361	82,893,741
Other Liabilities	1,559,389	1,009,355	690,831	1,603,491	1,036,922	1,049,819
TOTAL LIABILITIES	85,211,729	83,903,096	82,995,820	85,255,831	85,945,283	83,943,560
SHAREHOLDERS' EQUITY						
Share Capital	800,000	800,000	800,000	800,000	800,000	800,000
Retained Earnings	13,446,555	12,995,386	10,850,752	13,374,812	11,940,784	12,888,700
Other reserve	(315,301)	(96,456)	(8,178)	(315,301)	(18,871)	(96,456)
Statutory Reserve	800,000	800,000	800,000	800,000	800,000	800,000
Revaluation reserve	18,962	18,963	18,963	18,962	18,963	18,962
General Banking Risk Reserve	13,407	13,407	698,853	13,407	42,679	13,407
TOTAL SHAREHOLDERS' EQUITY	14,763,623	14,531,300	13,160,390	14,691,880	13,583,555	14,424,614
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	99,975,352	98,434,396	96,156,210	99,947,711	99,528,838	98,368,174

The Directors approved these financial statements for publication on April 19 2017

On behalf of the Board:

Mr. Robin Stoby, S.C., Chairman

Mr. John Tracey, Chief Executive Officer and Director

Directors' Interests in the Ordinary Shares of the Bank

The following are the Interests of Directors holding office at March 31 2017

Directors	Directors' Interest		Associate's Interest	
	Beneficial	Bene	Beneficial	Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil	Nil
Mrs. Kathryn Eytte-McLean	Nil	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	3,800	Nil	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil	Nil
Mr Rishard Isava	Nil	Nil	Nil	Nil
Mr. John Tracey	Nil	Nil	Nil	Nil